

EU Exit: Four rules you need to follow to keep your business moving

The way you trade with the EU has changed. There are new rules businesses need to follow when importing and exporting now that the UK has left the EU.

What steps do you need to take to keep your business moving?

1. You need to complete customs declarations for goods moving between the UK and the EU

If you are sending items/goods (excluding personal correspondence) to a country outside the UK, you will need to complete a customs declaration form.

The form is used to accompany goods that are entering or leaving a market and used internationally to communicate the origin of a product and its relevant tariff, to allow customs and regulatory authorities to calculate what duty is payable and understand applicable restrictions.

Depending on the value of your goods, you will need to complete a CN22 or CN23 form.

2. You need an Economic Operators Registration and Identification (EORI) number

All businesses need to have an EORI number to move goods between the UK and the EU. Avoid delays at customs and

increased costs by ensuring you have the correct EORI number.

If you do not have an EORI number, you will need to apply to HMRC. Visit www.gov.uk/eori to apply for more information and to apply.

3. You need to pay VAT on goods imported from the EU and register for VAT in each EU member state that you sell in

Businesses are now required to pay VAT on items/goods imported from the EU.

If you are exporting to the EU or selling services in the EU you may need to register for VAT in each EU member state. Visit www.gov.uk/topic/business-tax/vat for more information.

4. You need to ensure your goods meet the rules of origin

Rules of origin determine where items/goods originate from and which goods are covered in preference agreements. This refers to the economic nationality of goods being imported and exported and not just where they have been shipped or purchased from.

Need more help? **Get in touch**, we can help you every step of the way. Alternatively, if you are looking to upskill, view accredited courses **here**.