



**Aberdeen &
Grampian
Chamber of
Commerce**

Gareth Davies MP
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Dear Mr Davies,

Thank you for your very full and helpful response dated 3rd January in relation to the Energy Profits Levy.

While the decision to maintain the EPL until 2028 remains of concern to a great number of our members, we have shared the update around adjusting the ESIM price thresholds in line with inflation in future tax years. This seems both a welcome and fair concession by HM Treasury.

We note that your intended visit to Aberdeen, including a roundtable with our energy members, had to be postponed before Christmas due to parliamentary business. We hope that this can be rearranged for the first quarter of 2024 to ensure we can share ongoing concerns around the tax burden on the sector and ensuring that fiscal policy is designed to maximise the huge economic potential of the UK's energy transition, which will be led by the businesses operating in our region.

Yours sincerely,

Ryan Crighton
Director of Policy