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Rt Hon Humza Yousaf MSP First Minister St Andrew's House Regent Road Edinburgh EH1 3DG

21st December 2023

Dear First Minister,

Your Budget for the 2023-24 financial year suggests that money for the Just Transition Fund will drop by 76% from April, from £50million this financial year to £12.2million in the next.

Three years into this decade-long fund, just £87.2million of the £500million promised will have been spent, based on current projections.

We would welcome clarity from you on why the spending has slowed, and what your plans are for the remaining £412.8million which has yet to be allocated.

I know from our discussions that you fully understand the scale of the challenge facing this region as we accelerate the energy transition. To be clear, failure in this policy area could cost up to 17,000 direct energy jobs in the Aberdeen region alone by 2030 and many thousands more induced job losses.

We would welcome the opportunity to discuss the future of the fund with you at your earliest convenience.

Yours sincerely,

Ryan Crighton Director of Policy



