



Aberdeen & Grampian Chamber of Commerce

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Media Release

Friday, January 13, 2017

Business organisations call for action on business rate revaluation

Please find attached a copy of the letter that has been sent today (Friday) to the Holyrood Finance Secretary Derek MacKay MSP asking for Scottish Government action ahead of the business rates revaluation that comes into effect on April 1, 2017.

The letter was sent by Aberdeen & Grampian Chamber of Commerce and co-signed by representatives from Aberdeen Inspired, Oil & Gas UK, Knight Frank, Aberdeen City & Shire Hotels Association, Subsea UK and Savills.

The group is concerned on the detrimental impact that the revaluation will have on businesses in the North-east, and asserts that it has the potential to drive many businesses into insolvency, or at best lead to further job losses.

Notices of the new values are being sent out in March, but the new rateable values are currently available to view on www.mygov.scot/business-rates-calculator/#introduction and these come into effect for a five-year period.

Ends

Notes to editor

- Aberdeen & Grampian Chamber of Commerce (AGCC) is North-east Scotland's leading private sector, member-focused, business organisation. The Chamber represents more than 1,250 businesses with around 125,000 employees in the private sector covering all industry sectors, ranging in size from sole traders to multi-national corporations.

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