

The Hub Exploration Drive Aberdeen Energy Park Bridge of Don Aberdeen AB23 8GX www.agcc.co.uk

Media Release

Thursday, November 5, 2015

Businesses urged to engage with City Region Deal

The North-east has long been recognised as a powerhouse for Scotland and the UK, but a City Region Deal could support delivery of supporting infrastructure to maintain this success for years to come.

Aberdeen City and Aberdeenshire councils are now in a negotiation phase with the Scottish and UK Governments on an Aberdeen City Region Deal, and the project team continues to engage with the local business community on the proposals.

A breakfast event at Aberdeen & Grampian Chamber of Commerce later this month examines the deal, which is a vision for the region's future looking at four key policy areas of housing, connectivity, innovation and internationalisation.

The chief executives of both councils - Aberdeen City Council chief executive Angela Scott and Aberdeenshire Council chief executive Jim Savege - are at the breakfast to provide an update on the bid process and outline how the deal will progress over the coming months.

The councils accept that the deal presents huge opportunities but the full benefits will only be realised if private sector businesses take up the challenge.

Also at the event is Stephen Phillips from Burness Paull, who was directly involved in the early stages of the Glasgow & Clyde Valley City Deal - the first to emerge in Scotland.

He looks at the features that can be built into the framework to ensure strong engagement with the private sector, as well as what public sector partners need to do to smooth the path for private sector investment and how the benefits flowing from this level of public investment can be maximised.

The breakfast event is being held at the Marcliffe Hotel & Spa on Tuesday, November 17. More information can be found at www.agcc.co.uk/networking-events

Ends

Notes to editor

CITY REGION DEAL TIMELINE/KEY DATES SO FAR:

March 18, 2015, Chancellor George Osborne announces during his Budget speech that

negotiations will start with Aberdeen and Inverness around City Region Deals for the north of

Scotland.

September 4, 2015 – Statement of Intent submitted by Aberdeen City and Aberdeenshire

councils to UK and Scottish governments.

September 15, 2015 – It is announced that Sir Ian Wood will chair a newly-formed Economic

Leadership Board, which will play a vital role in supporting Aberdeen City and Aberdeenshire

councils in securing and delivering the Aberdeen City Region Deal.

Aberdeen & Grampian Chamber of Commerce (AGCC) is North-east Scotland's leading

private sector, member-focused, business organisation. The Chamber represents more than

1,350 businesses with almost 130,000 employees in the private sector covering all industry

sectors, ranging in size from sole traders to multi-national corporations.

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